



## Parent PLUS Loan Application

If you were offered a Parent PLUS Loan, your parent may borrow the loan to assist with your educational expenses. After accepting the loan in your UCDAccess portal, your parent should complete the below steps.

To borrow the funds, parents must pass a credit check for the credit-based loan.

1. Visit [StudentAid.gov](https://StudentAid.gov)
2. Parents may select the parent tab and apply for a Parent PLUS Loan
3. Parents may login using their Federal Student Aid (FSA) ID and password
4. If approved for the loan, the parent should sign a Master Promissory Note

The screenshot shows the StudentAid.gov website. At the top, it says "You Are America's Smartest Investment" and provides a link to "Log In" and "Create Account". Below this, there are four tabs: "Considering School", "In School", "Parent" (highlighted with a red box), and "In Repayment". Under the "Parent" tab, there is a section titled "We'll share useful info and walk you through the PLUS loan process." and a "POPULAR TOPICS" section. The "POPULAR TOPICS" section includes a link to "Apply for a Parent PLUS Loan" (highlighted with a red box), "Complete a Master Promissory Note for a Parent PLUS Loan", "Complete PLUS Credit Counseling", "Appeal a Credit Decision", "Use the Repayment Estimator", and "Find Resources for Parents".

### Completion Tips

- If a parent is not approved for the loan, the parent may appeal the decision or add an endorser. If approved, the parent will be required to complete PLUS Credit Counseling on the same website.
- If approved with an endorser, the parent borrower should sign a new Master Promissory Note.
- If a parent's application is not approved, the student may be considered for an increase to their own Federal Direct Loans. To request the increase, contact the Financial Aid & Scholarships Office.
- Master Promissory Notes and PLUS Credit Counseling are associated with a specific loan. Keep in mind these steps will need to be completed for each approved loan if required.
- A new Parent PLUS Loan application will be required to be considered for summer funding.